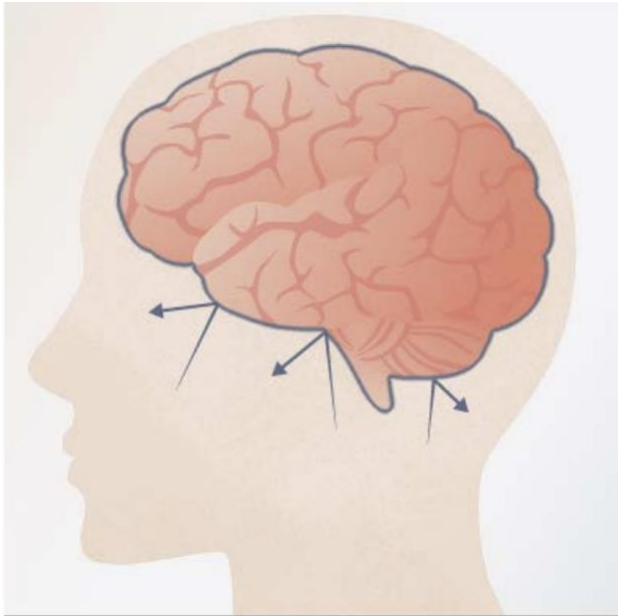
The background features a stylized illustration of a cell. A large, light blue nucleus is at the bottom left. The cytoplasm is filled with various organelles and molecules, including green mitochondria, blue and yellow vesicles, and a yellow Golgi apparatus. A network of orange lines represents the endoplasmic reticulum. The overall color palette is soft and pastel, with a light pink background.

ETV:SGSH, a brain-penetrant enzyme transport vehicle for SGSH, corrects heparan sulfate accumulation, lysosomal lipid storage and inflammation in MPS IIIA mouse brain

Annie Arguello, PhD
Denali Therapeutics, Inc

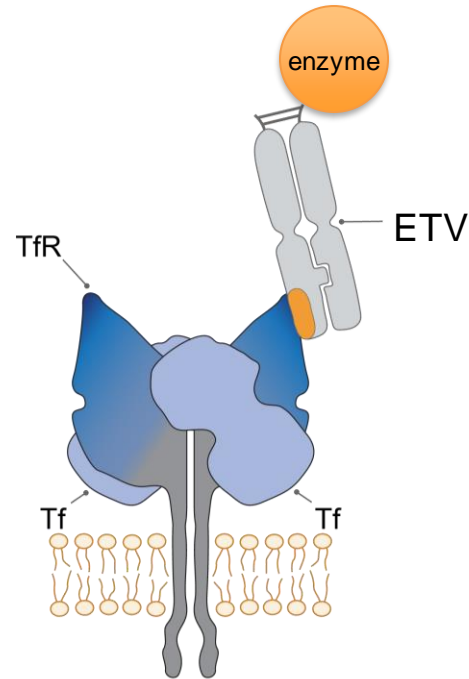
DENALI'S APPROACH TO ENZYME REPLACEMENT THERAPY

THE BLOOD-BRAIN BARRIER (BBB) CHALLENGE



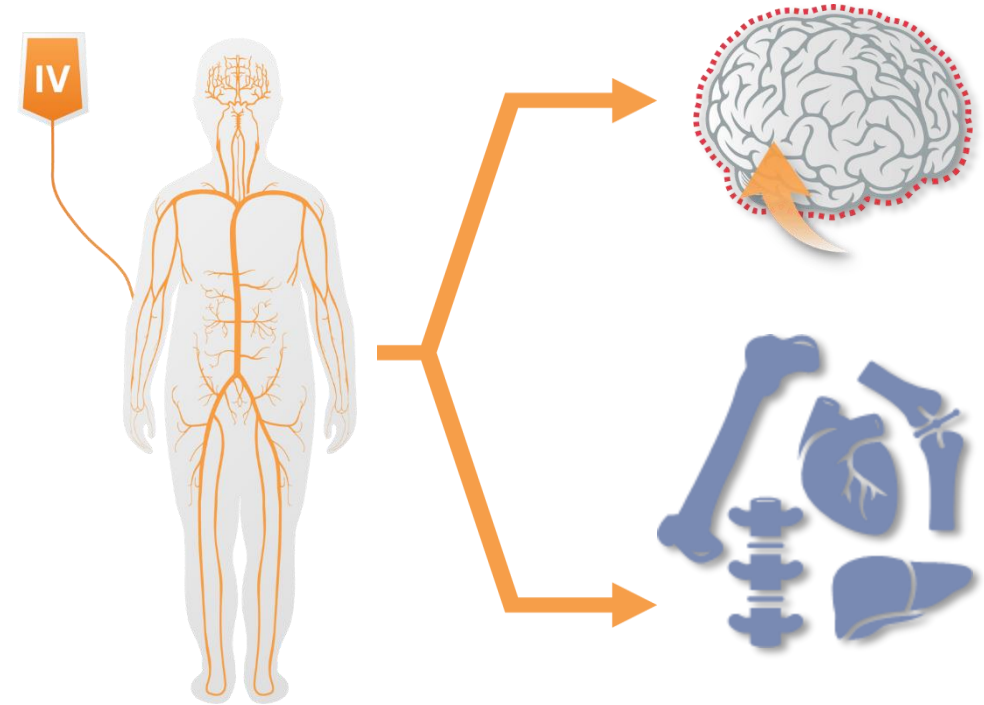
The BBB is a major obstacle for brain delivery of enzymes

ENZYME TRANSPORT VEHICLE (ETV)



- The ETV uses the Transferrin Receptor (TfR) to cross the BBB enzymes into the brain.
- The TfR is the body's mechanism for iron transport from blood into brain.

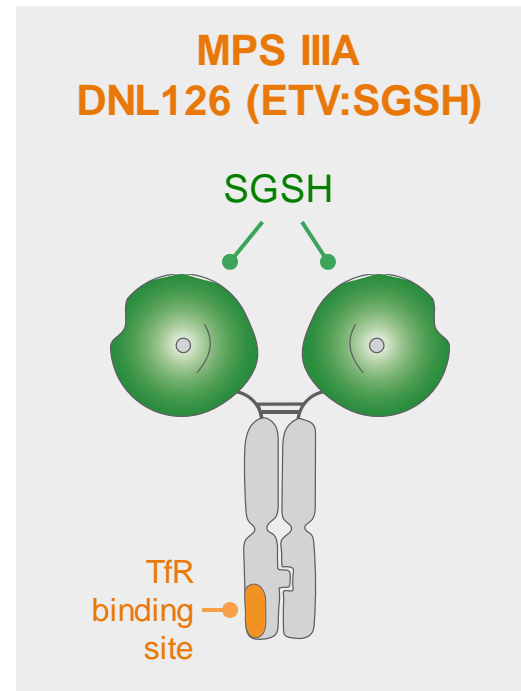
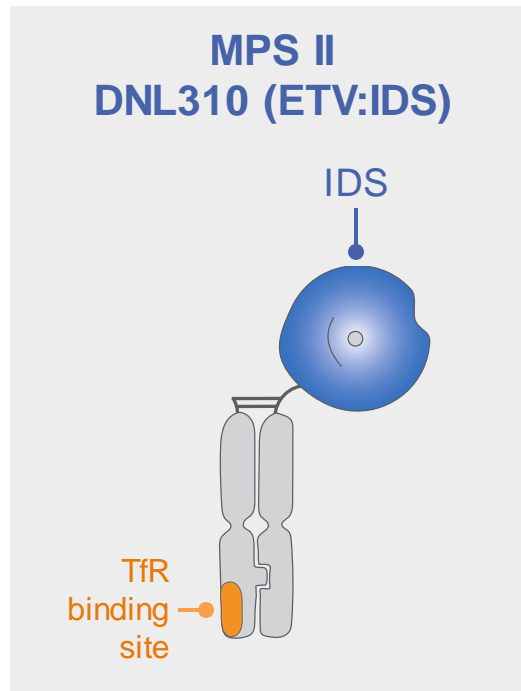
IV ADMINISTRATION AND BROAD BIODISTRIBUTION



- There are many TfRs at the BBB, which enable transport of ETV and enzyme into the brain.
- TfRs may also help enzyme get into other tissues such as bone, cartilage, and the heart.

References: Jefferies WA, et al., 1984; Qian ZM, et al., 2002; Bakardjiev AI, 2021; Arguello A et al., 2021; Arguello A, Mahon CS et al., 2022; Ullman JC, et al., 2020; Wang S, et al., 2020; Gammella E, et al., 2017; Carlevaro MF, et al., 1997.

LEARNINGS FROM MPS II ADVANCE MPS IIIA EARLY EFFORTS

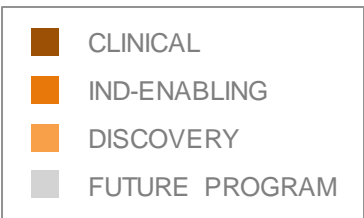


Both molecules utilize ETV platform designed for optimal brain delivery via TfR-mediated transcytosis

Path Forward

- Expanded portfolio of ETV programs
- Advance the development of DNL126 (ETV:SGSH), a novel brain-penetrant enzyme replacement therapy for MPS IIIA

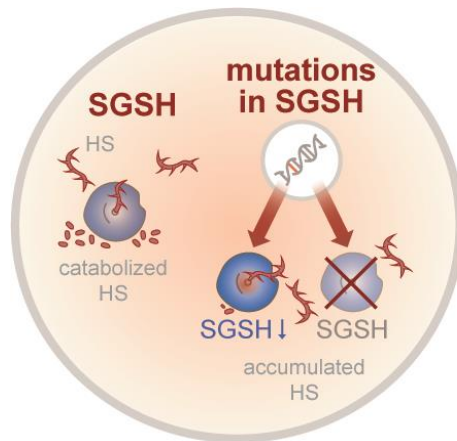
ETV Portfolio



MPS IIIA PATHOGENESIS AND BIOMARKERS

TARGET

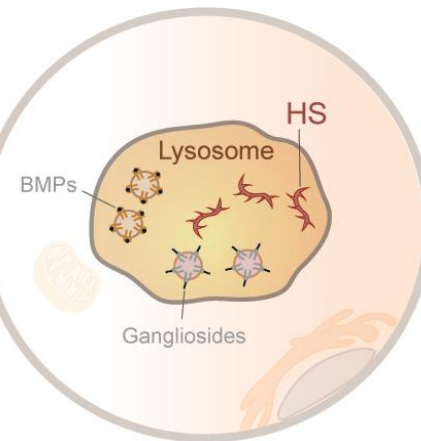
Genetic defect with loss of SGSH enzyme activity



Accumulation of Heparan Sulfate (HS)

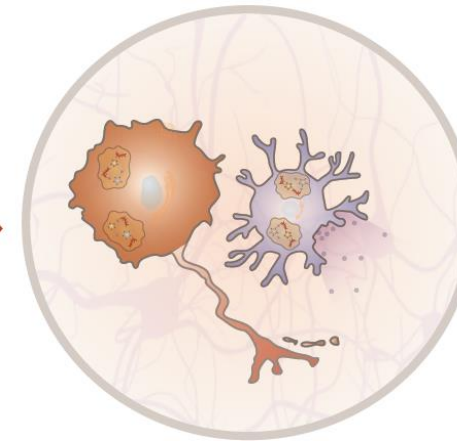
PATHWAY

SGSH deficiency impairs lysosomal function



Accumulation of lysosomal lipids (e.g. Gangliosides) and lysosomal markers (e.g. LAMP2)

Lysosomal dysfunction causes inflammation and cell loss



Increased inflammatory markers (e.g. CD68, GFAP, YKL-40)

CLINICAL

Clinical Disease



Developmental delay, decline in cognition and adaptive behavior

Currently, there are no approved therapies for MPS IIIA, representing a high unmet medical need

PERIPHERAL ADMINISTRATION OF ETV:SGSH RESULTS IN DOSE DEPENDENT INCREASES IN SERUM AND BRAIN SGSH EXPOSURE

Mouse models



WT mice = wild-type C57Bl/6J



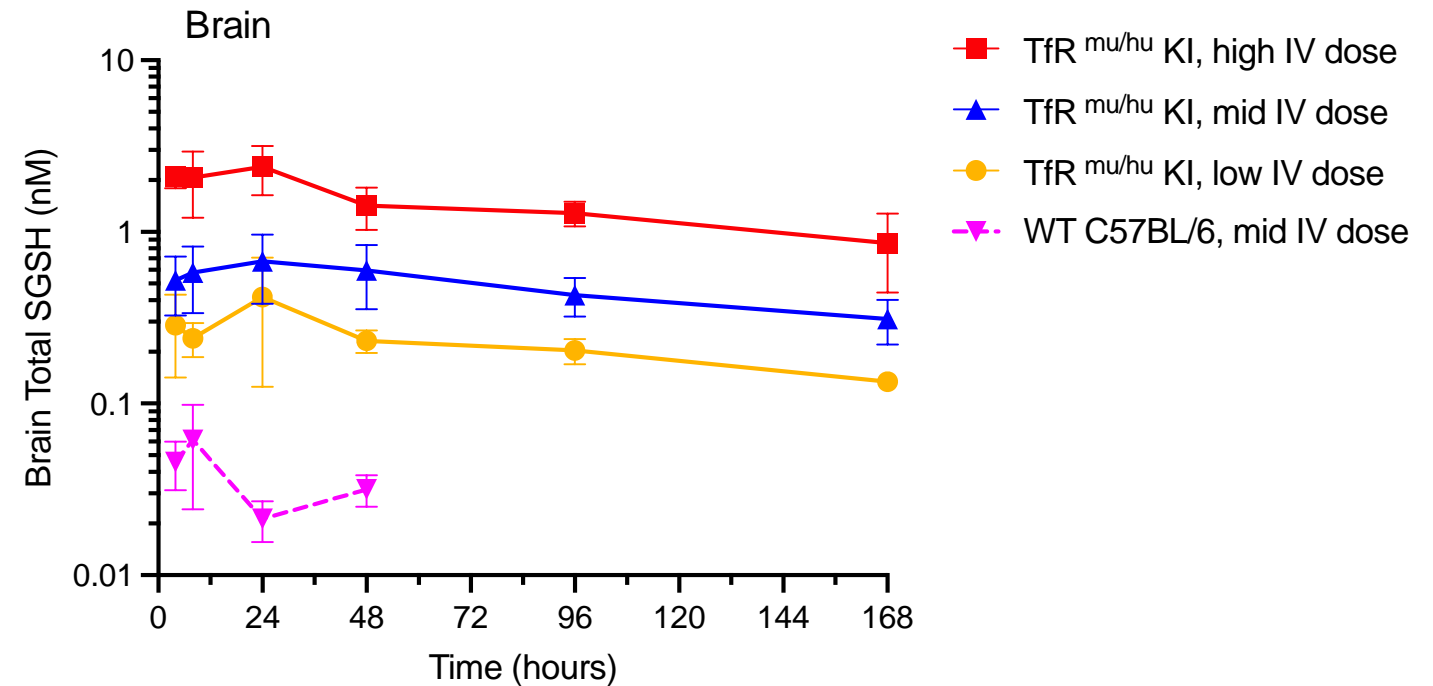
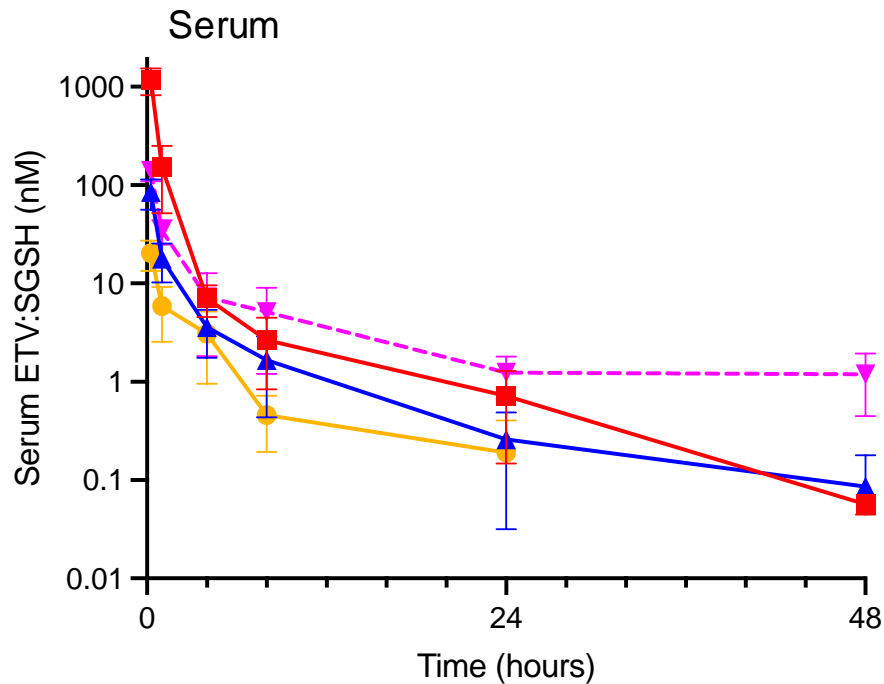
TfR^{mu/hu} KI mice = harbors human TfR1 apical domain knocked into the mouse TfR1, resulting in a chimeric transferrin receptor

Study Design



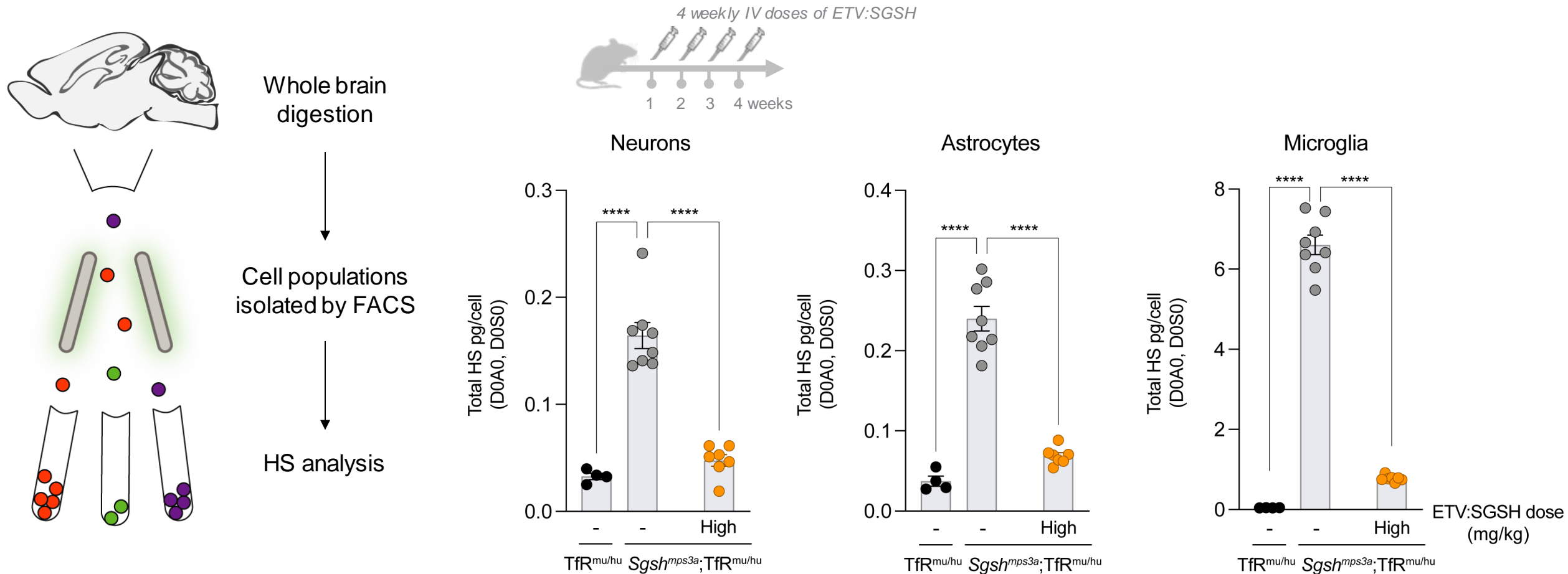
Single IV dose of ETV:SGSH

Serum timepoints: 0.25, 1, 4, 8, 24, and 48 hours
Brain timepoints: 4, 8, 24, 48, 96, and 168 hours



Fusion of SGSH enzyme to the ETV improves delivery to the brain

ETV:SGSH REDUCES HS LEVELS IN NEURONS, ASTROCYTES, AND MICROGLIA IN THE BRAIN PARENCHYMA OF MPS IIIA MICE



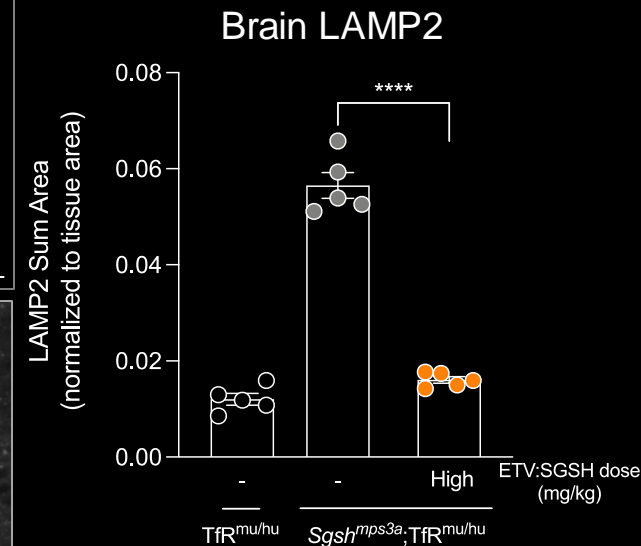
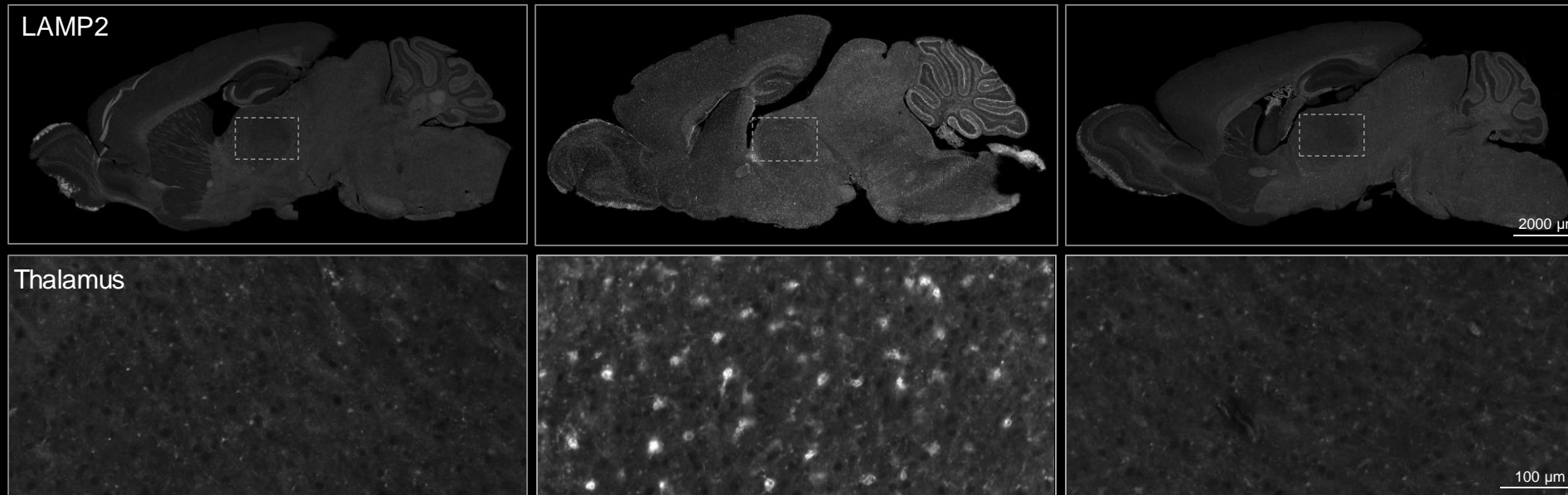
Peripheral administration of ETV:SGSH achieves broad distribution of functional enzyme to brain cells

ETV:SGSH CORRECTS LAMP2 STAINING IN BRAIN OF MPS IIIA MICE

TfR^{mu/hu} KI + Vehicle

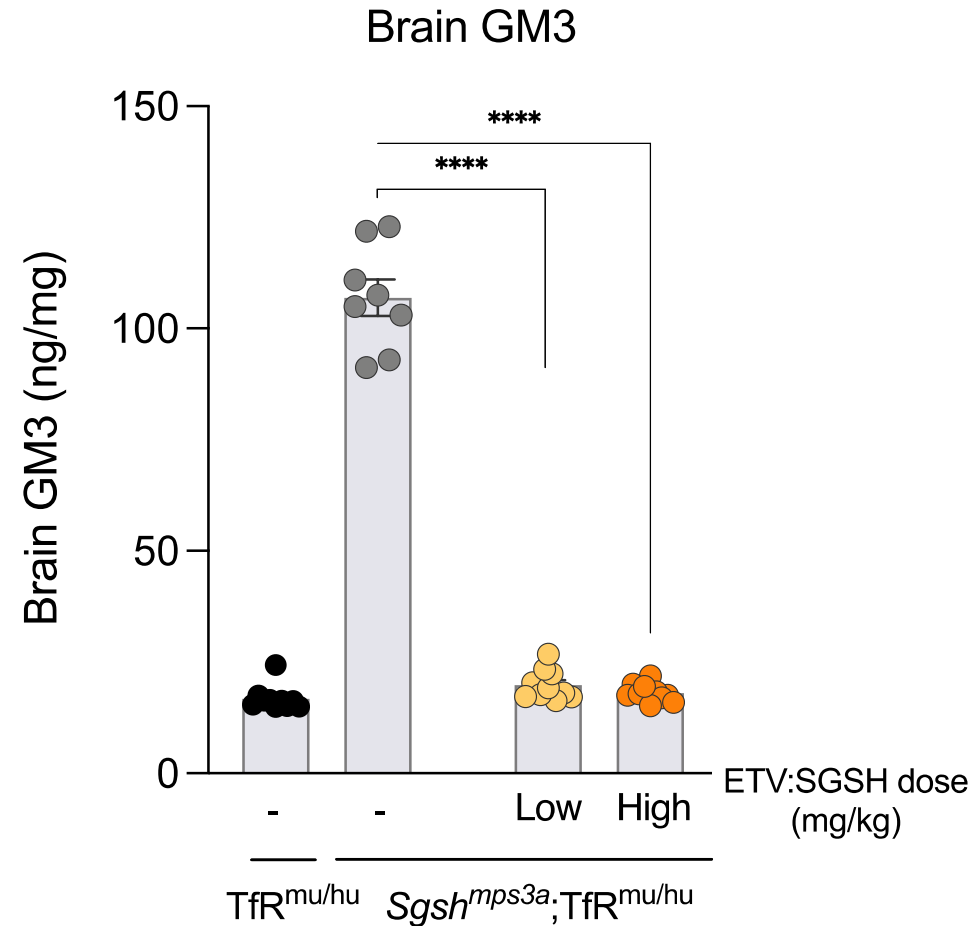
SGSH^{mps3a}; TfR^{mu/hu} KI + Vehicle

SGSH^{mps3a}; TfR^{mu/hu} KI +
ETV:SGSH (High dose)



ETV:SGSH corrects lysosomal proteins in the brain, suggesting improved lysosome function

ETV:SGSH CORRECTS GANGLIOSIDE GM3 LEVELS IN BRAIN OF MPS IIIA MICE



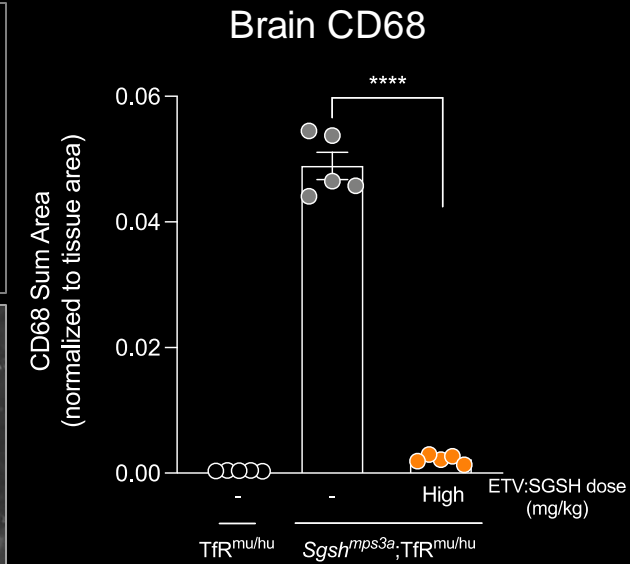
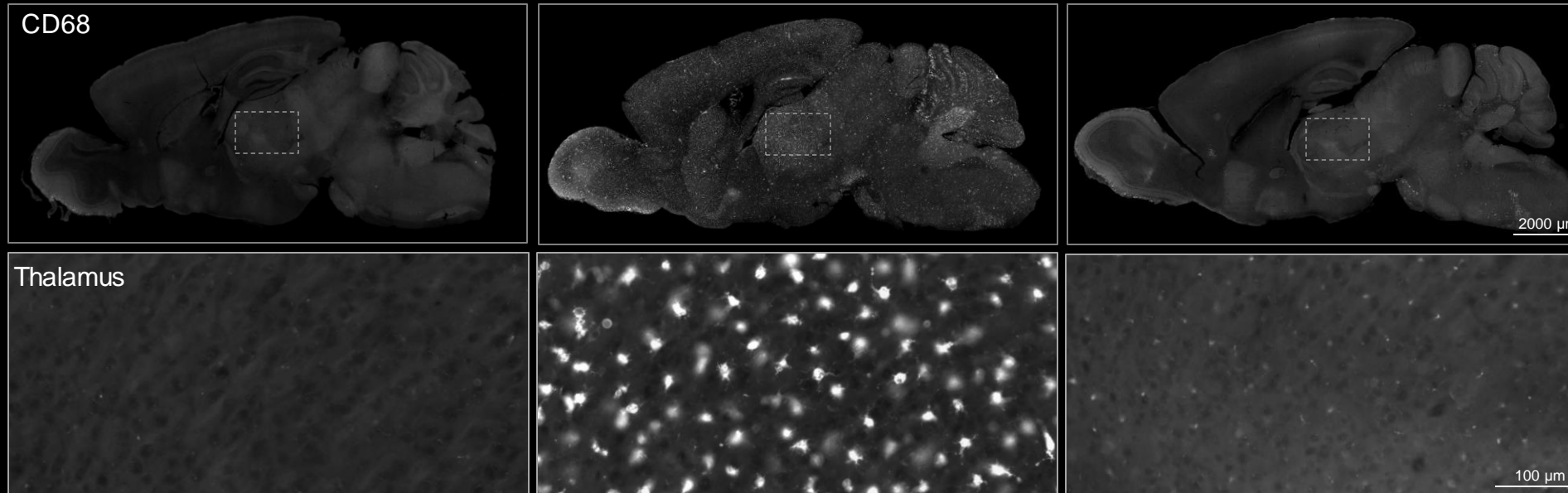
ETV:SGSH corrects lysosomal lipids in the brain, consistent with improved lysosome function

ETV:SGSH CORRECTS CD68 STAINING IN BRAIN OF MPS IIIA MICE

TfR^{mu/hu} KI + Vehicle

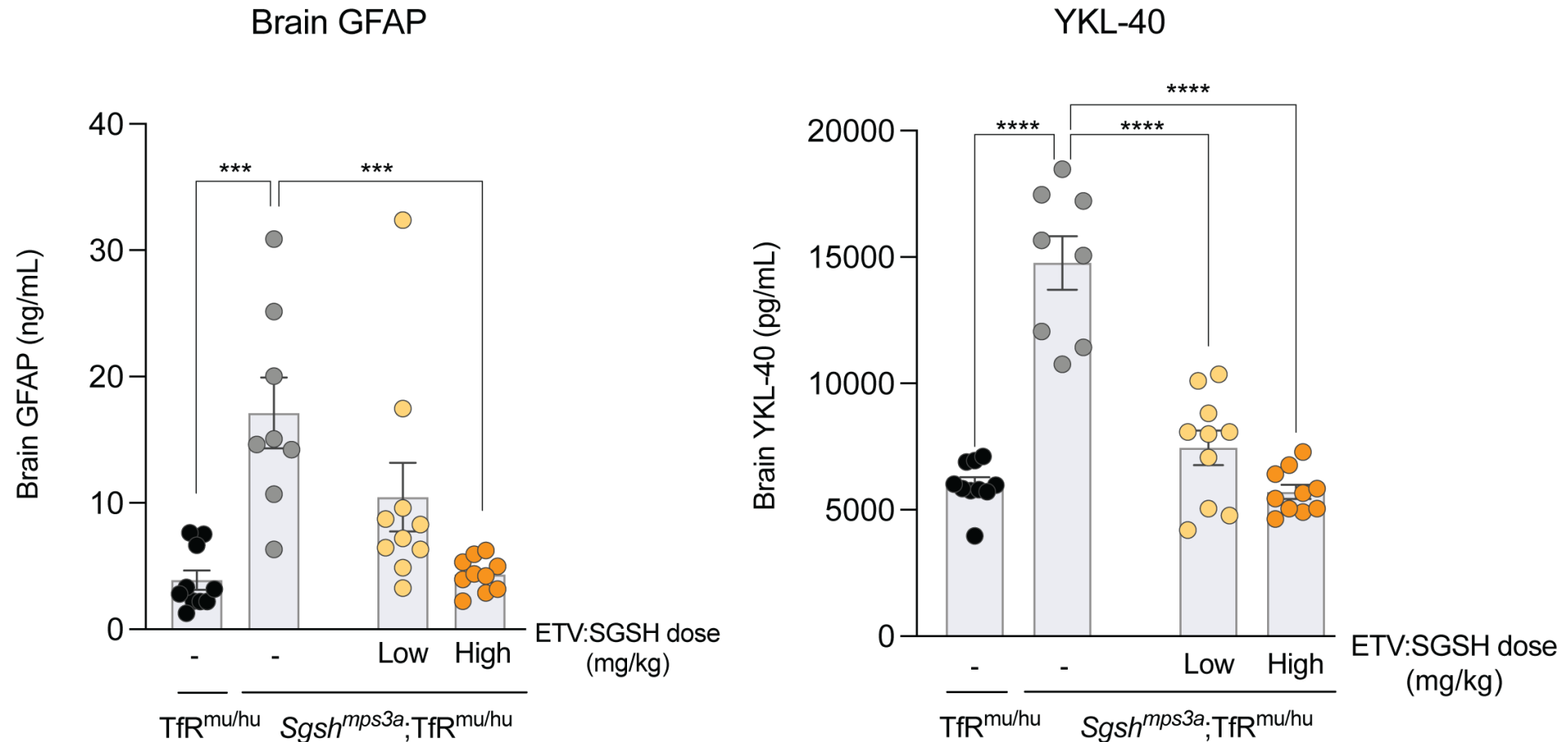
SGSH^{mps3a}; TfR^{mu/hu} KI + Vehicle

SGSH^{mps3a}; TfR^{mu/hu} KI +
ETV:SGSH (High dose)



ETV:SGSH corrects neuroinflammation in the brain

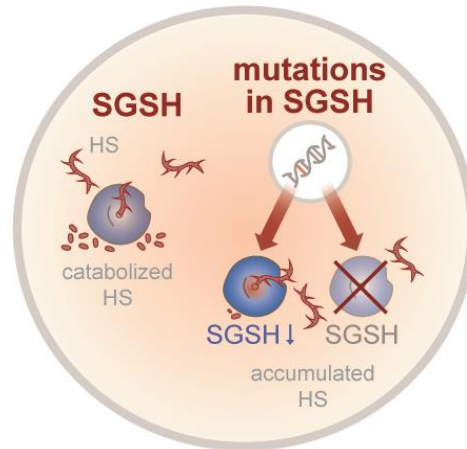
ETV:SGSH CORRECTS GFAP AND YKL-40 IN BRAIN OF MPS IIIA MICE



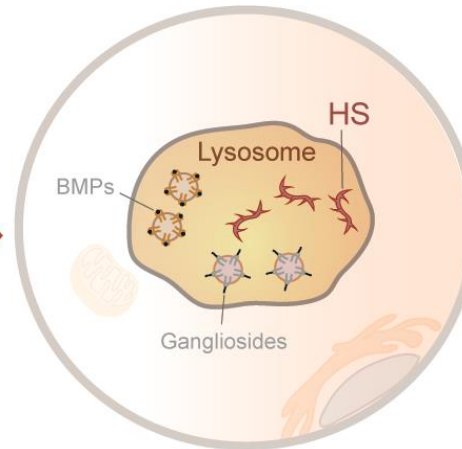
ETV:SGSH corrects neuroinflammation in the brain

ETV:SGSH CORRECTS SUBSTRATE ACCUMULATION, LYSOSOMAL FUNCTION AND INFLAMMATORY MARKERS IN A MPS IIIA MOUSE MODEL

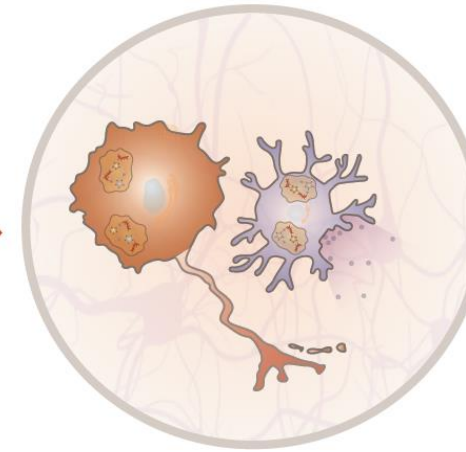
Genetic defect with loss of
SGSH enzyme activity



SGSH deficiency impairs
lysosomal function



Lysosomal dysfunction
causes inflammation and
cell loss



MPS IIIA Disease



SUBSTRATE ACCUMULATION

HS reduction in brain,
CSF, liver and CNS cell
types



LYSOSOMAL FUNCTION

Normalization of
LAMP2 staining
in brain

GM3 lipid
normalization in
brain



NEUROINFLAMMATION

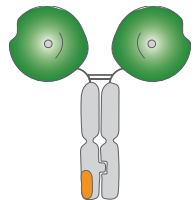
Normalization
of CD68
staining in
brain

GFAP
normalization
in brain

YKL-40
normalization
in brain



ETV:SGSH effects
in MPS IIIA mice



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Denali Therapeutics Inc. has filed patent applications related to the subject matter ETV:SGSH (DNL126) is an investigational treatment and is not approved by any Health Authority